

**ANNEXURE “A” REFERRED TO IN MY REPORT OF EVEN DATE:**

On the basis of the information and explanation furnished to me and the books and record examined by me in the normal course of audit and to the best of my knowledge and belief I report that,

(i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets

(b) A Substantial portion of the fixed assets has been physically verified by the Management during the year and in my opinion the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such physical verification.

(c) According to the information and explanations given to me, the records examined by me and based on the examination of the conveyance deeds provided to me, I report that, the title deeds, comprising the immovable properties of 232 cents of land and buildings thereon, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of 384.50 cents of land that have been taken on lease, the lease agreements are in the name of the Company. The Board has decided that since the lessors have been allotted shares in the Company long back, no lease rent is payable.

(ii) The Company does not hold any physical inventories. Thus, Paragraph 3(ii) of the Order is not applicable.

(iii) According to information and explanation given to me, the Company has not granted any loans, secured or unsecured to Companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.

(iv) In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of Sections 185 & 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v) In my opinion and according to the information and explanations given to me the company has not accepted any deposits, during the year and accordingly paragraph 3 (v) of the order is not applicable.

(vi) I am informed that the Central Government has not prescribed maintenance of cost records under Section 148(1) of the Companies Act, 2013 for any of the products of the company.

(vii) (a) According to the information and explanations given to me, and records of the company examined by me in my opinion the company is generally regular in depositing the undisputed statutory dues.

b) Details of dues of Service Tax which has not been deposited as on 31<sup>st</sup> March 2021 on account of disputes are given below.

Name of Statute	Nature of Dues	Rs	Period to which the amount relates	Forum where dispute is pending
Finance Act, 1994 and Service Tax Laws	Service Tax & Penalty	1,08,150 5,000	1.4.2010-31.3.2011	Commissioner Appeals (Central Excise)
		10,84,048 10,89,048	16.6.2005-31.12.2009	Commissioner Appeals (Central Excise)
		2,21,450 10,000	1.4.2011-31.3.2012	Commissioner Appeals (Central Excise)

(viii) In my opinion and according to the information and explanation given to me, the Company has not defaulted in the repayment of dues to bank or financial institutions or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

(ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the Order is not applicable.

(x) To the best of my knowledge and according to the information and explanations given to me, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

- (xi) *In my opinion and according to the information and explanations given to me, the Company has not paid/provided any managerial remuneration.*
- (xii) *The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.*
- (xiii) *In my opinion and according to the information and explanations given to me, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.*
- (xiv) *According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.*
- (xv) *In my opinion and according to the information and explanations given to me, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.*
- (xvi) *The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.*

CITY COMPLEX  
RAM NAGAR ROAD  
KOTACHERY  
KANHANGAD – 671 315.

**K. SRINIVAS SHENOY, F.C.A**  
Chartered Accountant  
Membership No: 019066

UDIN: 21019066AAAAAY2336

Dated – 27.10.2021